

RYAN Z. FARLEY

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Haslam College of Business	865-974-1716 (f)
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EDUCATION

University of Tennessee, Haslam College of Business
Ph.D. in Finance (Expected May 2018)
MS in Economics (2014)

Loyola University, New Orleans, Louisiana
BS in Computer Science (2001)

RESEARCH INTERESTS

Market Microstructure, Investments, and Corporate Governance

WORK IN PROGRESS

Off-exchange trading and market quality: Evidence from a natural experiment (coauthored with Eric Kelley & Andy Puckett)

Board Diversity: Director Influence or Window Dressing? (coauthored with Michelle Harding, Steven Hawkins & Terry Neal)

Sifting through the shards: Examining the impacts of fragmentation in US equities (coauthored with Eric Kelley & Andy Puckett)

Elevator trading: A first look at the modern upstairs market

TEACHING EXPERIENCE

Financial Management (FIN 300) - University of Tennessee
Summer 2016 - Instructor
Fall 2016 – Instructor

Investments (FIN 425) – University of Tennessee
Spring 2017 - GTA

Markets, Ethics and Capitalism (ECON 305) - University of Tennessee
Fall 2014 - Instructed Review Sessions and Provided Teaching Assistance for Marianne Wanamaker

Intro Economics (ECON 201) - University of Tennessee
Fall 2013, Spring 2014
Instructed Weekly Lab Sessions, Exam Reviews Sessions and Provided Teaching Assistance for Kimberly Sims

PROFESSIONAL EXPERIENCE

Deutsche Bank Securities Inc., New York, N.Y.

2009 – 2012

Vice President, Program Management Global Markets Equity

- Managed multimillion dollar budget funding our global algorithmic execution platform covering liquidity management, smart order routing, analytics and algorithmic trading of equities and listed derivatives
- Established and maintained global book of work instituting governance procedures to ensure ROI-driven prioritization, accountability from contributors and timely delivery to stakeholders
- Mitigated impact of 30% budget reduction while deploying next generation algorithmic trading framework, low-latency co-located ATS & smart order routing, legacy platform retirement, expansion of product offering and an analytic platform for direct distribution to clients
- Oversaw resource allocation of core developers offshore and regional IT teams

Vice President, Product Development Global Markets Equity

- Developed products focused on generating and securing profit servicing buy side electronic trading clients and all equity trading within the bank including Portfolio Trading, ETF, DMA/DSA, HFT, Cash, Sectors, Swaps, Index Arb and Listed Derivatives
- Generated 11mln USD (2011) reducing opportunity costs of ETF market making activities by enabling single-click arbitrage and creation/redemptions of instruments and the underlying baskets of securities
- Doubled agency crossing rates building an IOI platform as an extension of OMS/EMS trade blotters, featuring natural/super IOIs, liquidity filters, client tiering & list management with connectivity to major vendors and proprietary client systems
- Reduced firm's transaction costs and provided price improvement to customers by developing a system internalizer crossing flow across multiple trading desks comprised of agency, principal and prop order books; current volume record of 78 million shares in a given trading day

Investment Technology Group Inc., New York, N.Y.

2004 – 2009

Vice President, International Sales & Trading

- Generated revenue through the expansion of domestic products and client trading into international markets, doubled revenues of US domiciled customers trading in global markets within 2 years
- Exceeded targets, penetrating accounts previously held at a loss, by designing and implementing customizations to provide necessary workflow incentives for US domiciled buy side customers trading in international markets

Associate Vice President, Trading Support Services, Manager

- Managed two teams, comprised of seven direct reports, responsible for the support, expansion and maintenance of electronic trading networks connecting ITG trading product, clients, trading partners and external trading venues.

Equity Trading Support Services

- Supported, maintained and expanded ITG's proprietary centralized order routing system responsible for integrating equity and listed options trading platforms, third party platforms, algorithms, brokerage services, external market venues, compliance, settlement and accounting systems

Abel Noser Corp., New York, N.Y.

2002 – 2004

Senior Systems Analyst, Trading Support Services

- Supported proprietary and vendor trading systems, client trade cost analysis (TCA), client/market connectivity, sales, analytics, company infrastructure, settlements, compliance and accounting systems

HONORS AND ACHIEVEMENTS

Outstanding Doctoral Student Teacher, *Haslam College of Business*, 2017

Faculty senate research council graduate research award, *University of Tennessee*, 2017

Outstanding professional promise award, *Haslam College of Business*, 2015-2016

PhD travel award, AFA, 2016

Ignatian scholarship, Loyola University, 1997-2001

Passed FINRA Series 7, 63 and 55 licensing exams

CONFERENCE PARTICIPATION

Authored paper presented, “*Board Diversity: Director Influence or Window Dressing?*” Haskell & White Corporate Reporting & Governance Conference, 2017

Attendee, *American Finance Association*, 2016

Discussant, *Financial Management Association*, 2015, 2016

SERVICE

Haslam College of Business Doctoral Student Association, *Representative*, 2016-2018

Graduate Student Senate, *University of Tennessee*, 2015-2016